

BMW VENTURES LIMITED

HEAD OFFICE - 113, Park Street, 10th Floor, Poddar Point, Kolkata - 700016
 REGD. OFFICE - 112, Triveni Apartment, East Boring Canal Road
 Patna - 800 001

BALANCE SHEET AS ON 31st MARCH, 2015

PARTICULARS	Note No	As on 31st March 2015		As on 31st March 2014	
		Rs.	P	Rs.	P
I. EQUITY AND LIABILITIES					
' 1. SHAREHOLDER'S FUNDS					
(a) Share Capital	2	3,51,75,000.00		3,51,75,000.00	
(b) Reserves & Surplus	3	24,77,76,850.17		21,74,15,649.02	
' 2. NON-CURRENT LIABILITIES					
(a) Long-term borrowings	4	4,75,65,157.00		3,40,94,105.76	
(b) Deferred tax liabilities		88,22,907.00		89,87,856.00	
' 3. CURRENT LIABILITIES					
(a) Short-term borrowings	5	77,05,68,032.49		66,48,89,187.85	
(b) Trade payables	6	5,37,52,258.06		6,65,30,353.33	
(c) Other Current Liabilities	7	5,64,28,918.93		5,94,51,151.58	
(d) Short-term provisions	8	5,57,75,183.00		5,54,00,000.00	
Total :		1,27,58,64,306.65		1,14,19,43,303.54	
II. ASSETS					
1. NON CURRENT ASSETS					
(a) Fixed Assets					
Tangible assets	9	11,51,31,002.48		12,32,75,227.89	
Capital Work In Progress		2,75,66,821.09			
(b) Non-current investments	10	805.00		805.00	
(c) Deferred tax assets		-		-	
(d) Long term loans and advances	11	28,25,855.00		28,25,855.00	
(e) Other non-current assets		-		-	
2. CURRENT ASSETS					
(a) Inventories	12	55,35,55,517.59		40,10,23,852.97	
(b) Trade receivables	13	42,54,72,352.22		47,46,98,626.47	
(c) Cash and cash equivalents	14	1,39,78,233.56		4,45,78,256.02	
(d) Short-term loans and advances	15	13,73,33,719.71		9,55,40,680.19	
Total :		1,27,58,64,306.65		1,14,19,43,303.54	
Significant Accounting Policies	1				
Notes on Financial Statements	1 to 32				

As per our attached report of even date.

For **A. K. SALAMPURIA & ASSOCIATES**Chartered Accountants
F.R.N.004285CPlace : Patna (CA S.K. SINGHANIA)
Date : 02/09/2015 Partner
M.No.095354*Bijay Kumar Kishorepuria*Bijay Kumar Kishorepuria
Director
DIN:00626283For and on behalf of Board of Directors
For **BMW VENTURES LTD.***Nitin Kishorepuria*Nitin Kishorepuria
Director
DIN:00626377

BMW VENTURES LIMITED

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STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

PARTICULARS	Note No	For the year ended 31st March.2015		For the year ended 31st March.2014	
		Rs.	P.	Rs.	P.
INCOME :					
Revenue from operations	16	7,51,51,54,385.06		7,64,41,46,217.16	
Other Income	17	82,12,935.38		1,12,15,153.00	
Total :		7,52,33,67,320.44		7,65,53,61,370.16	
EXPENSES :					
Cost of materials consumed		-		-	
Purchase of Stock in Trade	18	7,11,36,54,328.49		7,34,01,38,032.07	
Changes in inventories of finished goods	19	(15,25,31,664.62)		(15,06,86,230.22)	
Employee benefit expenses	20	5,30,96,319.70		4,37,40,030.80	
Financial costs	21	7,64,98,429.82		6,38,44,596.48	
Depreciation	9	1,17,68,283.26		85,43,998.00	
Other expenses	22	37,19,97,252.53		30,38,41,461.86	
Total :		7,47,44,82,949.18		7,60,94,21,888.99	
NET PROFIT BEFORE TAX		4,88,84,371.26		4,59,39,481.17	
TAX EXPENSES					
(a) Current Tax					
Provision for Tax		1,60,75,183.00		1,31,00,000.00	
Tax for Earlier Year		4,43,273.68		1,70,652.00	
(b) Deferred Tax	23				
Deferred Tax Liability		(1,64,949.00)		17,71,781.00	
NET PROFIT AFTER TAX		3,25,30,863.58		3,08,97,048.17	
EARNING PER SHARE	24				
Basic EPS			9.25		9.00
Diluted EPS			9.25		9.00
Significant Accounting Policies	1				
Notes on Financial Statements	1 to 32				

As per our attached report of even date.

For **A. K. SALAMPURIA & ASSOCIATES**
 Chartered Accountants
 F.R.N. 004285C

Place : Patna
 Date :02/09/2015

(S.K. SINGHANIA)
 Partner
 M.No.095354



Bijay Kumar Kishorepuria

Bijay Kumar Kishorepuria
 Director
 DIN:00626283

For and on behalf of Board of Directors
For BMW VENTURES LTD.

Nitin Kishorepuria

Nitin Kishorepuria
 Director
 DIN:00626377

M/S. BMW VENTURES LIMITED

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Cash Flow Statement for the year ended 31st March, 2015

PARTICULARS	Amount '31/03/2015	Amount '31/03/2014
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	4,88,84,371	4,59,39,481
Adjustment for :		
Finance Costs	7,64,98,430	6,38,44,596
Depreciation and Amortization Expenses	1,17,68,283	85,43,998
Profit on Sale of F.A	-2,76,635	4,59,580
Investment w/off.	-	-
Interest Received	-68,57,780	-1,02,32,574
Dividend Received	-225	-200
Provision For Tax	3,75,183	1,31,00,000
Investing Activities (Net)	-	-
Operating profit before working capital changes	13,03,91,627	12,16,54,882
Changes in working Capital:		
Inventories	-15,25,31,665	-15,06,86,230
Trade and other Receivables	74,33,235	-7,67,97,681
Trade and other Payables	-1,58,00,328	-1,81,09,231
Cash generation from Operation	-3,05,07,131	-12,39,38,261
Payment of Direct Taxes	-1,65,18,457	-1,32,70,652
Net Cash generated/ (used) - Operating Activities	-4,70,25,587	-13,72,08,913
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	-3,37,68,906	-72,95,582
Sale of Fixed Assets	6,85,000	16,56,000
Purchase of Investments	-	-
Preliminary Expenses	-	-
Proceeds/ Repayment of Loans to Body Corporate (Net)	-	-
Interest Received	68,57,780	1,02,32,574
Dividend Received	225	200
Net Cash Generated/ (Used) - Investing Activities	-2,62,25,901	45,93,192
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Shares (Net of Expenses)	-	73,08,000
Proceeds from Long-term Loans & Advances	-	98,84,689
Repayment/Proceed of Long-term Borrowings	1,34,71,051	9,68,32,253
Proceeds/ Repayment of Short-term Borrowings (Net)	10,56,78,845	7,72,32,743



Finance Cost Paid	-7,64,98,430	-6,38,44,596
Dividend Paid (including Dividend Distribution Tax)	-	
Net Cash Generated/ (Used) - Financing Activities	4,26,51,466	12,74,13,088
Net Increase/ (Decrease) in Cash and Cash Equivalents	-3,06,00,022	-52,02,633
Add : Opening Cash and Cash Equivalents	4,45,78,256	4,97,80,889
Closing Cash and Cash Equivalents	1,39,78,234	4,45,78,256

As per our Report of even date attached
For A.K. SALAMPURIA & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N. 004285C



(S.K. SINGHANIA)
PARTNER
M.NO. 95354

PLACE: Patna
DATE: 02/09/2015



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NOTE - 1

1.0 Significant Accounting Policies

1.1 Basis of preparation of financial statements.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2014, the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of estimates.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Revenue Recognition.

All revenue and expense are accounted for on accrual basis except as otherwise stated. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers, sales excludes excise and vat. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

1.4 Provisions and Contingent Liabilities.

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5 Fixed assets and capital work-in-progress.

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until fixed assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.



1.6 Inventories.

Traded Goods including goods in Transit - At Cost on FIFO Basis

Cost of inventories includes all expenses incurred in bringing the goods to their present location and condition.

1.7 Depreciation and amortization.

Depreciation on fixed assets is provided on the Straight Line Method at the rates prescribed by The Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

1.8 Impairment of assets.

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.9 Retirement benefits to employee.

a Gratuity.

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, 'Employee Benefits'.

b Provident fund.

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

c Leave Encashment

The Company has a practice for accounting liabilities for Leave Encashment as and when it is paid to employees. The Company provides for leave Encashment at the times of payment based on the salary drawn and the actual earned leave to the credit of the employees.

1.10 Income Taxes.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on " Accounting for taxes on income ". Deferred Tax Assets mainly arising on account of brought forward losses and unabsorbed depreciation is recognised , only if there is a virtual certainty of its realization, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made.

1.11 Investment.

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.



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NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

PARTICULARS	NOS.	As on 31st March 2015		NOS.	As on 31st March 2014	
		Rs.	P.		Rs.	P.
NOTE - 2						
A) Details of Authorised, Issued, Subscribed & Paid up						
SHARE CAPITAL						
Authorised :						
(equity shares of Rs.10/- each)	50,00,000.00	<u>5,00,00,000.00</u>		50,00,000.00		<u>5,00,00,000.00</u>
Issued, Subscribed & Paid-up :						
(equity shares of Rs.10/- fully paid-up)	35,17,500.00	3,51,75,000.00		35,17,500.00		3,51,75,000.00
Total :		<u>3,51,75,000.00</u>				<u>3,51,75,000.00</u>

B) Number of shares outstanding as at 31st March 2015.

Particulars	Equity Shares	
	Number	Rs.
Shares outstanding at the beginning of the year	3517500	3,51,75,000.00
Shares Issued during the year	-	-
Shares issued dut to issue of ESOP's	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	<u>3517500</u>	<u>3,51,75,000.00</u>

C) Terms and rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per shares is entitled to one vote per share. The dividend, if any proposed by the board of director is subject to the approval of the shareholders in the ensuing Annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding

D) Shareholders holding more than 5% of the Share Capital

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	No. of Shares	% of Holding	No. of Shares	% of Holding
BIJAY KUMAR KISHOREPURIA,PATNA	2,05,000	5.83	2,05,000	5.83
CONTESSA COMMERCIAL CO. PVT. LTD.KOLKTA	1,83,000	5.20	1,83,000	5.20
S R M PRIVATE LTD.Kolkata	2,42,300	6.89	2,42,300	6.89
BMW FIN-INVEST PVT.LTD, Patna	13,70,000	38.95	13,70,000	38.95
RIDHI SIDHI FINCON.PVT LTD., Patna	3,07,500	8.74	3,07,500	8.74
Total	23,07,800	65.61	23,07,800	65.61

D) The company has not allotted any full paid shares without payment being received in cash and way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.



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NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	Note No	As on 31st March 2015		As on 31st March 2014	
		Rs.	P.	Rs.	P.
(In Rs.)					
NOTE - 3					
RESERVES & SURPLUS					
a. Securities Premium Account					
Opening Balance		7,33,93,000.00		6,72,45,000.00	
Add : Securities premium on Shares issued		-		61,48,000.00	
Less : Premium Utilised for various reasons		-		-	
Closing Balance		<u>7,33,93,000.00</u>		<u>7,33,93,000.00</u>	
b. Surplus					
Opening Balance		14,40,22,649.02		11,31,25,600.85	
(+) Net Profit/(Net Loss) For the current year		3,25,30,863.58		3,08,97,048.17	
		17,65,53,512.60		14,40,22,649.02	
(-) Accu. Depreciation		21,69,662.43		-	
Closing Balance		<u>17,43,83,850.17</u>		<u>14,40,22,649.02</u>	
Total(a+b) :		<u>24,77,76,850.17</u>		<u>21,74,15,649.02</u>	
NOTE - 4					
NON CURRENT LIABILITIES					
(a) LONG TERM BORROWINGS					
A. SECURED LOANS					
a) Term Loan from OBC. A/c - 0231701100000102		-		97,25,239.19	
b) OBC Car Loan		-		82,314.47	
c) OBC, Patna-Car Loan		-		3,33,224.68	
d) OBC, Patna-Car Loan [AUDI]		30,12,370.00		-	
		<u>30,12,370.00</u>		<u>1,01,40,778.34</u>	
Less: Current maturities of long term borrowings					
a) Term Loan from OBC. A/c - 0231701100000102		-		59,93,847.75	
b) OBC Car Loan		-		99,693.42	
c) OBC, Patna-Car Loan		-		2,81,781.41	
d) OBC, Patna-Car Loan [AUDI]		4,99,519.00		-	
(Term Loan Instalments due in next 12 Months)		<u>4,99,519.00</u>		<u>63,75,322.58</u>	
Total (A) :		<u>25,12,851.00</u>		<u>37,65,455.76</u>	
a) Terms of repayments : Car Loan from OBC is repayable in 60 monthly installments of Rs.41,627.00 each					
b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.					
c) Nature of Security Given : Car Loan from OBC is secured by hypothecation of Car.					
B. UNSECURED LOANS					
(i) Loan from Body Corpoartes		41,19,826.00		1,77,53,160.00	
(ii) Loan from Directors & Shareholders		4,09,32,480.00		1,25,75,490.00	
Total (B) :		<u>4,50,52,306.00</u>		<u>3,03,28,650.00</u>	
Total (A+B) :		<u>4,75,65,157.00</u>		<u>3,40,94,105.76</u>	

- a) Terms of repayments : In the absence of any agreement, the terms of the repayment of the unsecured loan except Unsecured Loan from Bank & Financial institutions, is not ascertainable. But as per the management representation the same would not be repaid within the next 12 months to comply with the provisions of the new Companies Act, 2013.
- b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.
- c) Nature of Security Given : Nil



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NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	As on 31st March 2015		As on 31st March 2014	
	Rs.	P.	Rs.	P.
NOTE - 5				
CURRENT LIABILITIES				
(a) SHORT TERM BORROWINGS				
A. SECURED LOANS				
CASH CREDIT				
From Oriental Bank of Commerce, Patna (A/c No. - 02314010000060) (IFSC - ORBC0100231)	52,99,07,646.30		49,74,54,339.26	
BANK OVERDRAFT				
OBC OD A/C - 02315010000410) [DR. BALANCE] (IFSC - ORBC0100231)		-	2,65,88,434.67	
Total :	<u>52,99,07,646.30</u>		<u>52,40,42,773.93</u>	
a) Terms of repayments : On Demand				
b) The company does not have any continuing default in repayment of loan and intrest on the balance sheet date				
c) Nature of Security Given: Cash Credit from OBC, Patna is secured by hypothecation of inventories, book debts , other current Assets and also with collateral security of Fixed Assets of the company, equitable mortgage of flats of Directors and personal guarantee of Director. Bank overdraft from OBC, Patna is secured by hyothecation of Fixed Deposit.				
B. UNSECURED LOANS				
<i>Channel Finance</i>				
Axis Bank Limited, Patna	14,12,33,029.00		-	
Tata Capital Financial Services Limited, Mumbai	9,94,27,357.19		14,08,46,413.92	
Total :	<u>24,06,60,386.19</u>		<u>14,08,46,413.92</u>	
a) Terms of repayments : On Demand				
b) The company does not have any continuing default in repayment of loan and intrest on the balance sheet date				
c) Nature of Security Given: Nil				
Total (A+B)	<u>77,05,68,032.49</u>		<u>66,48,89,187.85</u>	
NOTE - 6				
TRADE PAYABLE				
(i). Sundry Creditor for Goods	2,80,91,687.86		3,54,67,947.13	
(ii). Sundry Creditor for Services	2,56,60,570.20		3,10,62,406.20	
	<u>5,37,52,258.06</u>		<u>6,65,30,353.33</u>	
NOTE - 7				
OTHER CURRENT LIABILITIES				
(i) <u>Current Maturities of Long Term Debts</u>	4,99,519.00		63,75,322.58	
Total (i)	<u>4,99,519.00</u>		<u>63,75,322.58</u>	
(ii) <u>Sundry Creditor for Others</u>	1,52,17,439.53		2,84,38,666.65	
Total (ii)	<u>1,52,17,439.53</u>		<u>2,84,38,666.65</u>	
(iii) <u>Advance from Customers</u>	4,07,11,960.40		2,46,37,162.35	
Total (iii)	<u>4,07,11,960.40</u>		<u>2,46,37,162.35</u>	
Total (i+ii+iii)	<u>5,64,28,918.93</u>		<u>5,94,51,151.58</u>	
NOTE - 8				
SHORT TERM PROVISION				
a) Provision for Taxation				
Assessment Year 2015-2016	1,60,75,183.00		-	
Assessment Year 2014-2015	1,31,00,000.00		1,31,00,000.00	
Assessment Year 2013-2014	1,11,00,000.00		1,11,00,000.00	
Assessment Year 2012-2013	84,00,000.00		84,00,000.00	
Assessment Year 2011-2012	-		82,00,000.00	
Assessment Year 2010-2011	-		75,00,000.00	
Assessment Year 2009-2010	42,00,000.00		42,00,000.00	
Assessment Year 2008-2009	29,00,000.00		29,00,000.00	
Total (a+b) :	<u>5,57,75,183.00</u>		<u>5,54,00,000.00</u>	



BMW VENTURES LIMITED

NOTES FORMING PARTS OF THE ACCOUNTS

NOTE-9

FIXED ASSETS

A.] FIXED ASSETS AT PATLIPUTRA & PATNA OFFICE

PARTICULARS	GROSS BLOCK		DEPRECIATION				NET BLOCK		
	COST AS ON 01.04.2014 (Rs----P)	ADDITION DURING THE YEAR (Rs----P)	TOTAL AS ON 31.03.2015 (Rs----P)	AS ON 01.04.2014 (Rs----P)	FOR THE YEAR (Rs----P)	ADJ. FROM RETAINED EARNINGS (Rs----P)	ADJUSTMENT FOR SALES (Rs----P)	AS ON 31.03.2015 (Rs----P)	AS ON 31.03.2014 (Rs----P)
Land & Building	60,59,306.00	0.00	60,59,306.00	21,05,894.35	1,55,313.05	58,209.27	0.00	37,39,889.33	39,53,411.65
Plant & Machinery	1,21,65,901.15	0.00	1,21,65,901.15	75,30,852.22	8,37,328.98	2,532.22	0.00	37,95,187.73	46,35,048.93
Office Equipment	1,28,96,112.38	59,150.00	1,29,55,262.38	78,30,838.57	15,99,730.90	13,14,502.43	0.00	22,10,190.48	50,65,273.81
Furniture & Fixtures	13,53,144.71	219138.00	15,72,282.71	8,57,260.36	1,18,374.71	3,925.98	0.00	5,92,721.65	4,95,884.35
Vehicles	78,31,637.94	42,87,454.00	1,13,74,559.94	33,17,783.11	8,94,242.09	47,444.08	336167.28	74,51,257.94	45,13,854.83
Other Equipment	1,00,386.40	0.00	1,00,386.40	65,205.21	10,257.70	1,881.66	0.00	23,041.83	35,181.19
CURRENT YEAR	4,04,06,488.58	45,65,742.00	4,42,27,698.58	2,17,07,833.82	36,15,247.43	14,28,495.63	3,36,167.28	1,78,12,288.98	1,86,98,654.76
PREVIOUS YEAR	4,25,88,342.58	5,27,580.00	4,04,06,488.58	1,95,33,683.82	27,68,004.00	0.00	5,93,854.00	1,86,98,654.76	2,30,54,658.76



BMW VENTURES LIMITED

NOTES FORMING PARTS OF THE ACCOUNTS

B] FIXED ASSETS AT MONA CINEMA OFFICE

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK				
	COST AS ON 01.04.2014 (Rs----P)	ADDITION DURING THE YEAR (Rs----P)	SALES/ ADJUSTMENT (Rs----P)	TOTAL AS ON 31.03.2015 (Rs----P)	AS ON 01.04.2014 (Rs----P)	FOR THE YEAR (Rs----P)	ADJ. FROM RETAINED EARNINGS (Rs----P)	AS ON 31.03.2015 (Rs----P)	AS ON 31.03.2014 (Rs----P)
Plant & Machinery	11,15,450.00	1,43,980.00	0.00	12,59,430.00	69,173.43	79,999.06	0.00	1,49,172.49	10,46,276.57
Office Equipment	19,09,235.00	11,38,331.00	0.00	30,47,566.00	91,367.77	5,13,102.04	0.00	6,04,469.81	18,17,867.23
Furniture & Fixtures	68,33,776.00	0.00	0.00	68,33,776.00	5,63,972.55	6,73,636.42	0.00	12,37,608.97	62,69,803.45
Generator	4,99,400.00	0.00	0.00	4,99,400.00	31,881.73	33,366.26	0.00	65,247.99	4,67,518.27
Electrical Installation	20,22,403.00	0.00	0.00	20,22,403.00	1,71,710.01	2,01,926.24	0.00	3,73,636.25	18,50,692.99
Computer	54,54,821.80	58,500.00	0.00	55,13,321.80	10,44,384.79	23,11,319.10	0.00	33,55,703.89	44,10,437.01
CURRENT YEAR	1,78,35,085.80	13,40,811.00	0.00	1,91,75,896.80	19,72,490.28	38,13,349.12	0.00	57,85,839.40	1,33,90,057.40
PREVIOUS YEAR	1,53,32,131.00	25,02,954.80	0.00	1,78,35,085.80	4,11,755.28	15,60,735.00	0.00	19,72,490.28	1,58,62,595.52



BMW VENTURES LIMITED

NOTES FORMING PARTS OF THE ACCOUNTS

C] FIXED ASSETS AT BAIKATHPUR STOCK YARD

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK				
	COST AS ON 01.04.2014 (Rs----P)	ADDITION DURING THE YEAR (Rs----P)	SALES / ADJUSTMENT (Rs----P)	TOTAL AS ON 31.03.2015 (Rs----P)	AS ON 01.04.2014 (Rs----P)	FOR THE YEAR (Rs----P)	ADJ. FROM RETAINED EARNINGS (Rs----P)	ADJUSTMENT FOR SALES (Rs----P)	AS ON 31.03.2015 (Rs----P)	AS ON 31.03.2014 (Rs----P)	
Stock Yard & Building	7,66,60,944.11	0.00	0.00	7,66,60,944.11	76,53,587.00	24,12,915.53	0.00	0.00	1,00,66,502.53	6,65,94,441.58	6,90,07,357.11
Plant & Machinery	1,13,34,319.70	1,26,907.00	0.00	1,14,61,226.70	32,62,868.00	6,12,975.21	0.00	0.00	38,75,843.21	75,85,383.49	80,71,451.70
Office Equipment	5,79,725.00	58,000.00	0.00	6,37,725.00	16,632.00	1,26,498.94	0.00	0.00	1,43,130.94	4,94,594.06	5,63,093.00
Furniture & Fixtures	5,93,052.00	0.00	0.00	5,93,052.00	1,10,950.00	64,234.42	0.00	0.00	1,75,184.42	4,17,867.58	4,82,102.00
Generator	27,95,364.00	0.00	0.00	27,95,364.00	3,87,453.00	1,87,734.16	0.00	0.00	5,75,187.16	22,20,176.84	24,07,911.00
Electrical Installation	46,70,300.02	0.00	0.00	46,70,300.02	6,54,850.00	5,36,751.87	0.00	0.00	11,91,601.87	34,78,698.15	40,15,450.02
Computer	4,57,030.00	1,10,625.00	0.00	5,67,655.00	2,22,253.00	11,065.25	2,11,925.50	0.00	4,45,243.76	1,22,411.24	2,34,777.00
CURRENT YEAR	9,70,90,734.83	2,95,532.00	0.00	9,73,86,266.83	1,23,08,593.00	39,52,175.38	2,11,925.50	0.00	1,64,72,693.88	8,09,13,572.95	8,47,82,141.83
PREVIOUS YEAR	9,49,22,449.83	21,68,285.00	0.00	9,70,90,734.83	81,69,934.00	41,38,659.00	0.00	0.00	1,23,08,593.00	8,47,82,141.83	8,67,52,515.83



BMW VENTURES LIMITED

NOTES FORMING PARTS OF THE ACCOUNTS

DI FIXED ASSETS AT COOL PEPPCY DIVISION

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	COST AS ON 01.04.2014 (Rs----P)	ADDITION DURING THE YEAR (Rs----P)	TOTAL AS ON 31.03.2015 (Rs----P)	AS ON 01.04.2014 (Rs----P)	FOR THE YEAR (Rs----P)	ADJ. FROM RETAINED EARNINGS (Rs----P)	ADJUSTMENT FOR SALES (Rs----P)	AS ON 31.03.2015 (Rs----P)	AS ON 31.03.2014 (Rs----P)
Land & Building	19,94,922.59	0.00	19,94,922.59	7,87,889.78	65,412.56	0.00	0.00	8,53,302.34	11,41,620.25
Plant & Machinery	28,26,851.97	0.00	28,26,851.97	21,22,211.49	34,056.58	5,29,241.30	0.00	26,85,509.37	1,41,342.60
Office Equipment	1,28,467.28	0.00	1,28,467.28	1,28,467.28	0.00	0.00	0.00	1,28,467.28	0.00
CURRENT YEAR	49,50,241.84	0.00	49,50,241.84	30,38,568.55	99,469.14	5,29,241.30	0.00	36,67,278.99	12,82,962.84
PREVIOUS YEAR	49,50,241.84	0.00	49,50,241.84	30,38,568.55	0.00	0.00	0.00	30,38,568.55	19,11,673.29



BMW VENTURES LIMITED

NOTES FORMING PARTS OF THE ACCOUNTS

E] FIXED ASSETS AT BGP

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	COST AS ON 01.04.2014 (Rs----P)	ADDITION DURING THE YEAR (Rs----P)	SALES/ ADJUSTMENT (Rs----P)	TOTAL AS ON 31.03.2015 (Rs----P)	AS ON 01.04.2014 (Rs----P)	FOR THE YEAR (Rs----P)	ADJ. FROM RETAINED EARNINGS (Rs----P)	ADJUSTMENT FOR SALES (Rs----P)	AS ON 31.03.2015 (Rs----P)	AS ON 31.03.2014 (Rs----P)
Air Conditioner	3,75,018.00	0.00	0.00	3,75,018.00	5,027.00	23,877.64	0.00	0.00	28,904.64	3,46,113.36
Computer & Accessories	4,00,309.00	0.00	0.00	4,00,309.00	17,583.00	1,33,238.38	0.00	0.00	1,50,821.38	2,49,487.62
Furniture	12,97,048.50	0.00	0.00	12,97,048.50	53,885.00	1,26,219.50	0.00	0.00	1,80,104.50	11,16,944.00
Telephone Equipments	24,387.00	0.00	0.00	24,387.00	105.00	4,706.66	0.00	0.00	4,811.66	19,575.34
CURRENT YEAR	20,96,762.50	0.00	0.00	20,96,762.50	76,600.00	2,88,042.18	0.00	0.00	3,64,642.18	17,32,120.32
PREVIOUS YEAR	20,96,762.50	0.00	0.00	20,96,762.50	0.00	0.00	0.00	0.00	76,600.00	20,20,162.50
GR.TOTAL-CURRENT YEAR	16,23,79,313.55	62,02,085.00	7,44,532.00	16,78,36,866.55	3,91,04,085.65	1,17,68,283.26	21,69,662.43	3,36,167.28	5,27,05,864.06	11,51,31,002.48
GR.TOTAL-PREVIOUS YEA	15,98,89,927.75	72,95,582.30	27,09,434.00	16,23,79,313.55	3,11,53,941.65	85,43,998.00	0.00	5,93,854.00	3,91,04,085.65	12,32,75,227.90
										12,66,39,223.00

For, BMW VENTURES LIMITED

Bijay Kumar Kishorepuria
Bijay Kumar Kishorepuria
Director
DIN:00626283

Nitin Kishorepuria
Director
DIN:00626377

As Per our report of even date attached
For, A K Salamuria & Associates
Chartered Accountants
F.R.N. 004285C

SK
(S.K. SINGHANIA)
Partner
M.NO.-95354

Place : Patna
Date :02/09/2015



BMW VENTURES LIMITED
HEAD OFFICE - 113, Park Street, 10th Floor, Poddar Point, Kolkata - 700016
REGD. OFFICE - 112, Triveni Apartment, East Boring Canal Road
Patna - 800 001

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

PARTICULARS	As on 31st March 2015		As on 31st March 2014	
	Rs.	P.	Rs.	P.
NOTE - 10				
NON CURRENT INVESTMENT				
(A) TRADE INVESTMENTS				
Total (A) :	-		-	
(B) OTHER INVESTMENTS				
(a) Investments in Equity Shares				
-Quoted		805.00		805.00
-Un Quoted		-		-
(b) Other Non Current Investments		-		-
Total (B) :	805.00		805.00	
Total (A+B) :	805.00		805.00	
NOTE - 11				
LONG TERM LOANS & ADVANCES				
<i>(Recoverable in cash or in kind or for value to be received)</i>				
Security Deposit		28,25,855.00		28,25,855.00
<i>(Unsecured considered good)</i>				
Total :	28,25,855.00		28,25,855.00	
NOTE - 12				
(a) INVENTORIES				
Finished Goods		55,35,55,517.59		40,10,23,852.97
(at cost or market price whichever is less)				
Total :	55,35,55,517.59		40,10,23,852.97	
NOTE - 13				
(b) TRADE RECEIVABLE				
<i>(Unsecured but considered good)</i>				
More Than Six Months		1,43,63,151.40		1,51,41,490.06
Total (A) :	1,43,63,151.40		1,51,41,490.06	
Other Debts		41,11,09,200.82		45,95,57,136.41
Total (B) :	41,11,09,200.82		45,95,57,136.41	
Total (A+B) :	42,54,72,352.22		47,46,98,626.47	
NOTE -14				
CASH & CASH EQUIVALENT				
Cash-in-hand		2,64,658.48		60,041.48
Cash at Bank				
a) In Fixed Deposit Account				
C.D.R. with O.B.C., Patna	1,12,25,664.00		4,31,21,066.00	
Progressive Deposit with O.B.C., Patna	19,21,441.00	1,31,47,105.00	9,58,175.00	4,40,79,241.00
b) In Current Account				
State Bank of india, Patna A/c 30891594958 (IFSC - SBIN0001435)	1,71,880.00		3,67,464.00	
OBC, (Kolkata A/c No.02861131002251) (IFSC - ORBC0100286)	14,666.00		14,666.00	
State Bank of Hyderabad, (Kolkata) (A/C No. 52092145534) (IFSC - SBHY0020833)	-		5,476.46	
OBC- Collection A/c No. 02311131002558 (IFSC - ORBC0100231)	1,00,000.00			
Axis Bank A/c No. 914020057100364 (IFSC - UTIB0000142)	2,39,724.67			
OBC- CA -02311131001827 (IFSC - ORBC0100231)	23,174.08		51,367.08	
OBC OD A/C - 02315010000410 [DR. BAL.] (IFSC - ORBC0100231)	17,025.33		-	
Total :	5,66,470.08		4,38,973.54	
Total :	1,39,78,233.56		4,45,78,256.02	



BMW VENTURES LIMITED
HEAD OFFICE - 113, Park Street, 10th Floor, Poddar Point, Kolkata - 700016
REGD. OFFICE - 112, Triveni Apartment, East Boring Canal Road
Patna - 800 001

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

PARTICULARS	As on 31st March 2015		As on 31st March 2014	
	Rs.	P.	Rs.	P.
NOTE - 15				
(d) <u>SHORT TERM LOANS & ADVANCES</u>				
<i>(In cash or in kind or value to be recoverable)</i>				
(I) <u>Loans & Advance to Others</u>				
<i>(Unsecured considered good)</i>				
a. <u>Advance to Others</u>		83,31,626.72		30,24,882.47
b. <u>Advance to Suppliers</u>		3,69,61,462.23		66,11,904.23
c. <u>Prepaid Expenses</u>		1,16,889.00		88,135.00
d. <u>Discount Receivable</u>		3,51,42,862.35		1,52,40,704.64
Total :		8,05,52,840.30		2,49,65,626.34
(II) <u>Advance/Deposit to Government Department</u>				
A] <u>Income Tax Deducted at Source</u>				
FOR ASSESSMENT YEAR 2014-2015 (A.Y.2013-2014)		9,30,169.00		-
FOR ASSESSMENT YEAR 2014-2015 (A.Y.2013-2014)		12,47,204.00		12,47,204.00
FOR ASSESSMENT YEAR 2013-2014 (F.Y.2012-2013)		11,06,401.00		11,06,401.00
FOR ASSESSMENT YEAR 2012-2013 (F.Y.2011-2012)		10,82,511.90		10,82,511.90
FOR ASSESSMENT YEAR 2011-2012 (F.Y.2010-2011)		-		3,66,891.00
FOR ASSESSMENT YEAR 2010-2011 (F.Y.2009-2010)		-		4,24,474.00
FOR ASSESSMENT YEAR 2009-2010 (F.Y.2008-2009)		8,87,499.20		8,87,499.20
FOR ASSESSMENT YEAR 2008-2009 (F.Y.2007-2008)		11,59,329.41		11,59,329.41
FOR ASSESSMENT YEAR 2007-2008 (F.Y.2006-2007)		-		1,08,410.68
Total :		64,13,114.51		63,82,721.19
B] <u>Advance Income Tax</u>				
FOR ASSESSMENT YEAR 2015-2016 (A.Y.2014-2015)		1,24,00,000.00		-
FOR ASSESSMENT YEAR 2014-2015 (A.Y.2013-2014)		1,20,00,000.00		1,20,00,000.00
FOR ASSESSMENT YEAR 2013-2014 (F.Y.2012-2013)		1,04,00,000.00		1,04,00,000.00
FOR ASSESSMENT YEAR 2012-2013 (F.Y.2011-2012) Self Tax		15,00,000.00		15,00,000.00
FOR ASSESSMENT YEAR 2012-2013 (F.Y.2011-2012)		60,00,000.00		60,00,000.00
FOR ASSESSMENT YEAR 2011-2012 (F.Y.2010-2011) Self Tax		-		4,13,928.00
FOR ASSESSMENT YEAR 2011-2012 (F.Y.2010-2011)		-		75,00,000.00
FOR ASSESSMENT YEAR 2010-2011 (F.Y.2009-2010)		-		60,00,000.00
FOR ASSESSMENT YEAR 2010-2011 (F.Y.2009-2010) Self Tax		-		12,54,980.00
FOR ASSESSMENT YEAR 2009-2010 (F.Y.2008-2009)		30,00,000.00		30,00,000.00
FOR ASSESSMENT YEAR 2009-2010 (F.Y.2008-2009) self Tax		4,76,550.00		4,76,550.00
FOR ASSESSMENT YEAR 2008-2009 (F.Y.2007-2008)		18,03,330.00		18,03,330.00
FOR ASSESSMENT YEAR 2008-2009 (F.Y.2007-2008) Demand Loan		10,00,000.00		-
Total :		4,85,79,880.00		5,03,48,788.00
C] <u>OTHER ADVANCE</u>				
ADVANCE ENTRY TAX- 2014-2015		17,87,884.90		1,00,00,000.00
INPUT VAT RECEIVABLE.31.03.2014		-		38,43,544.66
Total :		17,87,884.90		1,38,43,544.66
TOTAL [A+B+C]		5,67,80,879.41		7,05,75,053.85
TOTAL [I+II]		13,73,33,719.71		9,55,40,680.19



BMW VENTURES LIMITED

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 REGD. OFFICE - 112, Triveni Apartment, East Boring Canal Road
 Patna - 800 001

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

PARTICULARS	For the year ended 31st March.2015		For the year ended 31st March.2014	
	Rs.	P.	Rs.	P.
NOTE - 16				
REVENUE FROM OPERATIONS				
(a) Sale of Product				
	Units			
Agrico	Pcs	7,25,75,892.75		8,08,94,912.73
HR Sheet	MT	28,00,03,124.34		21,86,96,183.40
GC Sheet	MT	1,39,23,77,927.74		1,08,45,29,611.26
GP Sheet	MT	16,05,01,054.50		13,83,92,105.50
CR Sheet	MT	2,00,06,735.80		2,03,10,187.20
Rotary Tiller	Pcs	99,16,563.54		1,23,05,274.40
Tractor	Pcs	42,39,97,210.68		1,46,07,23,584.65
Tractor Spare	Pcs	47,49,689.36		2,48,05,578.73
Screw	Pcs	10,02,960.00		13,47,990.00
TMT	MT	5,12,71,50,062.55		4,57,78,01,393.41
Wire Rods/Wiron	MT	9,57,20,712.50		8,33,79,652.43
Auto	Pcs	3,05,240.00		-
Asasing	MT	10,42,200.00		-
Stirrup Ring	MT	3,84,36,490.16		2,95,91,005.19
Chain Links	KG	2,74,103.96		-
Nails	KG	10,08,912.00		-
Nut Bolts	Pcs	68,427.48		-
Bicycle	Pcs	8,31,416.74		32,73,095.53
Welding Wire	MT	39,23,174.68		13,33,459.50
		7,63,38,91,898.78		7,73,73,84,033.93
Less: Rebate , Discount & Claim		14,66,16,193.80		11,83,26,939.86
Total :		7,48,72,75,704.98		7,61,90,57,094.07
(b) Handling Charges Received				
		2,78,78,680.08		2,50,89,123.09
Total (a+b) :		7,51,51,54,385.06		7,64,41,46,217.16
NOTE - 17				
OTHER INCOME				
Commission		6,67,875.00		7,23,701.00
Interest Received		68,57,780.00		1,02,32,574.00
Others Income [Insurance Claim]		4,10,420.10		2,46,678.00
Profit on Sale of Fixed Assets		2,76,635.28		-
Rent Received		-		12,000.00
Dividend		225.00		200.00
Total :		82,12,935.38		1,12,15,153.00



BMW VENTURES LIMITED
NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	For the year ended 31st March.2015		For the year ended 31st March.2014	
	Rs.	P.	Rs.	P.
NOTE - 18				
PURCHASE OF STOCK IN TRADE				
	Units			
Agrico	Pcs	6,91,94,590.66		6,21,77,638.38
Agrico in Transit	Pcs	32,11,369.04		63,79,975.20
HR Sheet	MT	30,13,63,632.55		22,02,38,876.24
HR Sheet in Transit	MT	-		6,73,614.11
GC Sheet	MT	1,25,08,37,681.87		99,82,05,407.20
GC Sheet in Transit	MT	2,01,67,416.63		2,77,11,025.63
GP Sheet	MT	17,20,30,911.89		8,45,64,400.02
GP Sheet in Transit	MT	17,66,093.00		18,08,439.01
CR Sheet	MT	2,19,96,056.05		2,77,98,612.84
Rotary Tiller	Pcs	81,42,742.00		1,19,43,798.21
Tractor	Pcs	35,33,30,167.98		1,53,19,07,125.63
Tractor Spare	Pcs	19,41,280.92		2,56,46,831.22
Tractor Spare in Transit	Pcs	-		14,01,516.21
Screw	Pcs	5,09,172.00		5,81,169.73
Screw in Transit	Pcs	-		1,56,927.00
Tiscon TMT	MT	4,88,38,69,246.22		4,28,89,80,036.98
Wire Rods/Wiron	MT	9,16,37,661.04		7,64,51,105.91
Wire Rods/Wiron in Transit	MT	-		20,18,700.39
Chain Links	KG	10,47,046.32		-
Stirrup Ring	MT	2,94,94,562.32		2,95,91,310.00
Nails	KG	14,30,583.78		-
Nails in Transit	Pcs	8,70,952.50		-
Nut & Bolts	Pcs	2,15,683.06		-
Welding Wire	MT	44,56,512.44		33,17,124.29
		7,21,75,13,362.27		7,40,15,53,634.20
Add: Feight Inward		3,40,60,007.44		2,68,84,704.94
Add: Excise duty on Purchase		-		51,51,253.08
		7,25,15,73,369.71		7,43,35,89,592.22
Less: Stock Transfer (Bicycle)		6,629.10		31,806.76
		7,25,15,66,740.61		7,43,35,57,785.46
Less: Discount , Rebate & Claim		13,79,12,412.12		9,34,19,753.39
		7,11,36,54,328.49		7,34,01,38,032.07
Total :				

NOTE - 19

CHANGES IN INVENTORY OF FINISHED GOODS

Closing Stock	55,35,55,517.59	40,10,23,852.97
Less : Opening Stock	40,10,23,852.97	25,03,37,622.75
Increase/(Decrease) in Inventory	(15,25,31,664.62)	(15,06,86,230.22)

Detail of Closing Stock

	Units		
Agrico	Pcs	1,63,14,121.62	1,23,38,337.20
Astrum	MT	6,89,20,047.58	3,81,25,682.68
Chain Lnk Mesh	KG	8,19,573.51	-
GC Sheet	MT	11,70,78,059.67	9,81,84,737.78
GC Sheet Colour Coated	MT	1,57,73,351.87	1,92,29,422.49
GP Sheet	MT	3,83,22,754.69	84,86,662.11
CR Sheet	MT	1,33,05,207.61	97,36,928.32
Nails	KG	13,89,263.41	-
Rotary Spares	Pcs	-	2,41,164.23
Nut & Bolt	Pcs	1,47,818.26	-
Rotary Tiller	Pcs	22,95,450.00	35,24,628.00
Rotary Spares	Pcs	2,04,555.97	-
Tractor	Pcs	16,04,549.71	7,74,54,117.31
Tractor Kit	Pcs	29,978.49	6,10,182.19
Tractor Loader	Pcs	2,86,513.00	2,86,513.00
Tractor Rotravator	Pcs	3,81,452.57	5,71,928.21
Tractor [MGTL]	Pcs	51,88,422.00	-
Tractor Spare	Pcs	34,79,274.75	60,29,639.59
Star Diamond	Pcs	1,30,533.00	1,30,533.00
Screw	Pcs	1,34,528.89	2,06,203.25
Tiscon TMT	MT	25,11,34,423.85	11,28,55,885.18
Wire Rods/Wire	MT	1,33,77,223.85	1,06,06,805.43
Auto	Pcs	-	2,45,887.21
Auto Spares	Pcs	-	13,637.82
Bicycle	Pcs	1,06,260.05	9,08,975.70
Bicycle Spares	Pcs	1,18,960.56	1,18,960.56
Welding Wire	MT	30,13,192.68	21,17,021.71
		55,35,55,517.59	40,10,23,852.97
Total :			



BMW VENTURES LIMITED

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REGD. OFFICE - 112, Triveni Apartment, East Boring Canal Road

Patna - 800 001

NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	For the year ended		(In Rs.)	
	31st March.2015		31st March.2014	
	Rs.	P.	Rs.	P.
NOTE - 20				
EMPLOYEE BENEFIT EXPENSES				
Salaries	3,31,42,017.00		2,94,88,747.00	
Bonus	87,59,554.00		50,92,258.00	
Staff & Labour Welfare	65,11,861.70		50,62,750.80	
Contribution to E. S. I	5,45,630.00		4,14,645.00	
Contribution to Gratuity fund	-		4,32,240.00	
Contribution to P. F.	39,56,141.00		22,20,775.00	
Employee Training & Incentive	1,81,116.00		10,28,615.00	
Total :	5,30,96,319.70		4,37,40,030.80	
NOTE - 21				
FINANCIAL COST				
Bank and Other Interest	7,64,98,429.82		6,38,44,596.48	
Total :	7,64,98,429.82		6,38,44,596.48	
NOTE - 22				
A. DIRECT EXPENSES				
Carriage Inwards	2,71,09,386.00		2,00,79,070.00	
Wages	1,60,20,779.00		1,39,36,637.00	
Crane and Generator maintenance	69,49,754.60		51,99,789.00	
	5,00,79,919.60		3,92,15,496.00	
B. OTHER EXPENSES				
Advertisement & Publicity (Net)	2,38,46,437.00		1,15,99,898.00	
Auditors' Remuneration	2,28,000.00		2,24,720.00	
Conveyance & Other Allowances	65,644.00		1,63,968.00	
Bad Debts	3,39,584.00		13,40,169.88	
Books & Periodicals	13,539.00		7,885.00	
Bank Commission & Charges	11,74,616.90		20,52,818.87	
Business Promotion Scheme	79,32,200.36		1,12,64,431.00	
Commission	44,93,530.00		50,05,394.00	
Dealers Conference, Seminar & Sales Promotion	6,92,53,808.50		6,84,69,983.37	
Directors' Remuneration	72,00,000.00		72,00,000.00	
Charity & Donation	7,73,101.00		4,21,100.00	
Subscription & Membership Fees	16,293.00		18,051.00	
Electrical Charges & Expenses	15,51,088.00		20,68,463.00	
Filing Fees	13,620.00		11,500.00	
Insurance	14,17,130.00		22,21,871.00	
Internal Audit Fee	3,00,000.00		3,00,000.00	
Loss on Sales of Fixed Assets	-		4,59,580.00	
Computer & Internet Expenses	18,41,602.41		24,44,056.69	
Miscellaneous Expenses	4,99,499.00		6,97,878.40	
Office Maintenance	6,48,152.00		9,06,637.00	
Postage, Telegram & Telephones	43,50,765.47		36,64,062.01	
Printing & Stationery	6,18,295.50		7,66,564.00	
Professional & Consultancy Charges	6,54,006.00		18,69,770.00	
Rate & Taxes	69,74,276.00		47,58,748.04	
Rent	61,36,640.00		64,03,280.00	
Repair & Maintenance	44,74,468.68		61,97,176.00	
Security Service Charges	16,23,437.00		14,56,431.00	
Sundry Balance Adjustment	43,177.54		6,241.44	
Transportation , Loading & Unloading charges	16,73,32,186.29		11,32,82,370.28	
Director Medical Exps.	-		5,307.00	
Travelling & Conveyance	64,26,093.28		77,30,103.88	
Vehicle Maintenance	16,76,142.00		16,07,507.00	
Total :	32,19,17,332.93		26,46,25,965.86	
Total (A+B) :	37,19,97,252.53		30,38,41,461.86	



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NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	For the year ended		(In Rs.)		
	31st March.2015		For the year ended		
	Rs.	P.	31st March.2014	Rs.	P.
NOTE - 23					
DEFERRED TAX					
The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on "Accounting for taxes on income". At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made. There is no Fixed assets in the the Company therefore there is no timing difference hence no treatment of deferred tax has been made in the books.					
Opening Deferred Tax Liabilities/ (Assets)		89,87,856.00		72,16,075.00	
Related to fixed Assets					
Add: Deferred Tax Liability Provision during the year		(1,64,949.00)		17,71,781.00	
Closing Deferred Tax Liabilities/(Assets)		88,22,907.00		89,87,856.00	
Disallowance to the Income Tax Act, 1961				-	
Net Deferred Tax Liabilities		88,22,907.00		89,87,856.00	

NOTE - 24

EARNING PER SHARE (EPS)

Net Profit after tax as per Statement of Profit & Loss Account attributable to Equity shareholders	3,25,30,863.58	3,08,97,048.17
Weighted average number of Equity Shares used as denominator for calculating EPS	34,34,234	32,15,747
Basic and Diluted Earning per share	9.47	9.61
Face Value per Equity Share	10.00	10.00

