

BMW VENTURES LIMITED
 HEAD OFFICE - 113, Park Street, 10th Floor, Poddar Point, Kolkata - 700016
 REGD. OFFICE - 112, Triveni Apartment, East Boring Canal Road
 Patna - 800 001

BALANCE SHEET AS ON 31st MARCH, 2016

PARTICULARS	Note No	As on 31st March 2016		As on 31st March 2015	
		Rs.	P	Rs.	P
I. EQUITY AND LIABILITIES					
1. SHAREHOLDER'S FUNDS					
(a) Share Capital	2	3,51,75,000.00		3,51,75,000.00	
(b) Reserves & Surplus	3	27,89,31,416.84		24,77,76,850.17	
2. NON-CURRENT LIABILITIES					
(a) Long-term borrowings	4	3,97,78,119.00		4,75,65,157.00	
(b) Deferred tax liabilities		86,89,312.00		88,22,907.00	
3. CURRENT LIABILITIES					
(a) Short-term borrowings	5	80,22,43,223.65		77,05,68,032.49	
(b) Trade payables	6	8,10,95,723.57		5,37,52,258.06	
(c) Other Current Liabilities	7	5,92,85,366.22		5,64,28,918.93	
(d) Short-term provisions	8	4,56,15,553.00		5,57,75,183.00	
Total :		1,35,08,13,714.28		1,27,58,64,306.65	
II. ASSETS					
1. NON CURRENT ASSETS					
(a) Fixed Assets					
Tangible assets	9	12,85,97,472.72		11,51,31,002.48	
Capital Work In Progress		10,66,06,834.81		2,75,66,821.09	
(b) Non-current investments	10	805.00		805.00	
(c) Deferred tax assets		-		-	
(d) Long term loans and advances	11	28,25,855.00		28,25,855.00	
(e) Other non-current assets		-		-	
2. CURRENT ASSETS					
(a) Inventories	12	60,04,15,559.86		55,35,55,517.59	
(b) Trade receivables	13	38,47,85,316.85		42,54,72,352.22	
(c) Cash and cash equivalents	14	2,51,86,410.28		1,39,78,233.56	
(d) Short-term loans and advances	15	10,23,95,459.76		13,73,33,719.71	
Total :		1,35,08,13,714.28		1,27,58,64,306.65	
Significant Accounting Policies	1				
Notes on Financial Statements	1 to 32				

As per our attached report of even date.

For **A. K. SALAMPURIA & ASSOCIATES**
 Chartered Accountants
 F.R.N.004285C

(Signature)

Place : Patna (CA S.K. SINGHANIA)
 Date : 30/08/2016 Partner
 M.No.095354

(Signature)

Bijay Kumar Kishorepuria
 Director
 DIN:00626283

For and on behalf of Board of Directors
 For **BMW VENTURES LTD.**

(Signature)

Nitin Kishorepuria
 Director
 DIN:00626377



BMW VENTURES LIMITED

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STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

PARTICULARS	Note No	For the year ended 31st March 2016		For the year ended 31st March 2015	
		Rs.	P.	Rs.	P.
INCOME :					
Revenue from operations	16	6,69,76,96,994.71		7,51,51,54,385.06	
Other Income	17	31,32,261.25		82,12,935.38	
Total :		6,70,08,29,255.96		7,52,33,67,320.44	
EXPENSES :					
Cost of materials consumed		-		-	
Purchase of Stock in Trade	18	6,17,66,89,556.57		7,11,36,54,328.49	
Changes in inventories of finished goods	19	(4,68,60,042.27)		(15,25,31,664.62)	
Employee benefit expenses	20	3,86,97,654.40		5,30,96,319.70	
Financial costs	21	8,38,76,171.61		7,62,54,029.82	
Depreciation	9	1,10,69,973.40		1,17,68,283.26	
Other expenses	22	38,83,16,742.58		37,22,41,652.53	
Total :		6,65,17,90,056.29		7,47,44,82,949.18	
NET PROFIT BEFORE TAX		4,90,39,199.67		4,88,84,371.26	
TAX EXPENSES					
(a) Current Tax					
Provision for Tax		1,64,40,370.00		1,60,75,183.00	
Tax for Earlier Year		15,77,858.00		4,43,273.68	
(b) Deferred Tax	23				
Deferred Tax Liability		(1,33,595.00)		(1,64,949.00)	
NET PROFIT AFTER TAX		3,11,54,566.67		3,25,30,863.58	
EARNING PER SHARE	24				
Basic EPS		8.86		9.25	
Diluted EPS		8.86		9.25	
Significant Accounting Policies	1				
Notes on Financial Statements	1 to 32				

As per our attached report of even date.

For **A. K. SALAMPURIA & ASSOCIATES**
Chartered Accountants
F.R.N. 004285C

For and on behalf of Board of Directors
For **BMW VENTURES LTD.**

Place : Patna
Date : 30/08/2016

(S.K. SINGHANIA)
Partner
M.No.095354

Bijay Kumar Kishorepuria
Bijay Kumar Kishorepuria
Director
DIN:00626283

Nitin Kishorepuria
Nitin Kishorepuria
Director
DIN:00626377



M/S. BMW VENTURES LIMITED

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Cash Flow Statement for the year ended 31st March, 2016

<u>PARTICULARS</u>	<u>Amount '31/03/2016</u>	<u>Amount '31/03/2015</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	4,90,39,200	4,88,84,371
Adjustment for :		
Finance Costs	8,38,76,172	7,64,98,430
Depreciation and Amortization Expenses	1,10,69,973	1,17,68,283
Profit on Sale of F.A	44,880	(2,76,635)
Investment w/off.	-	-
Interest Received	(21,73,107)	(68,57,780)
Dividend Received	(625)	(225)
Provision For Tax	(2,66,00,000)	3,75,183
Investing Activities (Net)	-	-
Operating profit before working capital changes	11,52,56,493	13,03,91,627
Changes in working Capital:		
Inventories	(4,68,60,042)	(15,25,31,665)
Trade and other Receivables	7,56,25,295	74,33,235
Trade and other Payables	3,01,99,913	(1,58,00,328)
Cash generation from Operation	17,42,21,659	(3,05,07,131)
Payment of Direct Taxes	(15,77,858)	(1,65,18,457)
Net Cash generated/ (used) - Operating Activities	17,26,43,801	(4,70,25,588)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(10,38,21,338)	(3,37,68,906)
Sale of Fixed Assets	2,00,000	6,85,000
Purchase of Investments	-	-
Preliminary Expenses	-	-
Proceeds/ Repayment of Loans to Body Corporate (Net)	-	-
Interest Received	21,73,107	68,57,780
Dividend Received	625	225
Net Cash Generated/ (Used) - Investing Activities	(10,14,47,606)	(2,62,25,901)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Shares (Net of Expenses)	-	-
Proceeds from Long-term Loans & Advances	-	-
Repayment/Proceed of Long-term Borrowings	(77,87,038)	1,34,71,051
Proceeds/ Repayment of Short-term Borrowings (Net)	3,16,75,191	10,56,78,845



Finance Cost Paid	(8,38,76,172)	(7,64,98,430)
Dividend Paid (including Dividend Distribution Tax)	-	
Net Cash Generated/ (Used) - Financing Activities	(5,99,88,018)	4,26,51,466
Net Increase/ (Decrease) in Cash and Cash Equivalents	1,12,08,177	(3,06,00,023)
Add : Opening Cash and Cash Equivalents	1,39,78,234	4,45,78,256
Closing Cash and Cash Equivalents	2,51,86,410	1,39,78,233

As per our Report of even date attached
For A.K. SALAMPURIA & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N. 004285C


(S.K. SINGHANIA)
PARTNER
M.NO.-95354

PLACE: Patna
DATE: 30/08/2016



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NOTE - 1

1.0 Significant Accounting Policies

1.1 Basis of preparation of financial statements.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2014, the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of estimates.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Revenue Recognition.

All revenue and expense are accounted for on accrual basis except as otherwise stated. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers, sales excludes excise and vat. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

1.4 Provisions and Contingent Liabilities.

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5 Fixed assets and capital work-in-progress.

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until fixed assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.



1.6 Inventories.

Traded Goods including goods in Transit - At Cost on FIFO Basis

Cost of inventories includes all expenses incurred in bringing the goods to their present location and condition.

1.7 Depreciation and amortization.

Depreciation on fixed assets is provided on the Straight Line Method at the rates prescribed by The Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

1.8 Impairment of assets.

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.9 Retirement benefits to employee.

a Gratuity.

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, 'Employee Benefits'.

b Provident fund.

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

c Leave Encashment

The Company has a practice for accounting liabilities for Leave Encashment as and when it is paid to employees. The Company provides for leave Encashment at the times of payment based on the salary drawn and the actual earned leave to the credit of the employees.

1.10 Income Taxes.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on " Accounting for taxes on income " . Deferred Tax Assets mainly arising on account of brought forward losses and unabsorbed depreciation is recognised , only if there is a virtual certainty of its realization, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made.

1.11 Investment.

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.



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NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	NOS.	As on 31st March 2016		NOS.	(In Rs.) As on 31st March 2015	
		Rs.	P.		Rs.	P.
NOTE - 2						
A) Details of Authorised, Issued, Subscribed & Paid up						
SHARE CAPITAL						
Authorised :						
(equity shares of Rs.10/- each)	50,00,000.00	5,00,00,000.00		50,00,000.00	5,00,00,000.00	
Issued, Subscribed & Paid-up :						
(equity shares of Rs.10/- fully paid-up)	35,17,500.00	3,51,75,000.00		35,17,500.00	3,51,75,000.00	
Total :		3,51,75,000.00			3,51,75,000.00	

B) Number of shares outstanding as at 31st March 2016.

Particulars	Equity Shares	
	Number	Rs.
Shares outstanding at the beginning of the year	3517500	3,51,75,000.00
Shares Issued during the year	-	-
Shares issued dut to issue of ESOP's	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	3517500	3,51,75,000.00

C) Terms and rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per shares is entitled to one vote per share. The dividend, if any proposed by the board of director is subject to the approval of the shareholders in the ensuing Annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding

D) Shareholders holding more than 5% of the Share Capital

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares	% of Holding	No. of Shares	% of Holding
BIJAY KUMAR KISHOREPURIA,PATNA	2,05,000	5.83	2,05,000	5.83
CONTESSA COMMERCIAL CO. PVT. LTD.KOLKTA	1,83,000	5.20	1,83,000	5.20
S R M PRIVATE LTD.Kolkata	2,42,300	6.89	2,42,300	6.89
BMW FIN-INVEST PVT.LTD, Patna	13,70,000	38.95	13,70,000	38.95
RIDHI SIDHI FINCON.PVT LTD., Patna	3,07,500	8.74	3,07,500	8.74
Total	23,07,800	65.61	23,07,800	65.61

E) The company has not allotted any full paid shares without payment being recived in cash and way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.



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NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	Note No	As on 31st March 2016		(In Rs.) As on 31st March 2015	
		Rs.	P.	Rs.	P.
NOTE - 3					
RESERVES & SURPLUS					
a. Securities Premium Account					
Opening Balance		7,33,93,000.00		7,33,93,000.00	
Add : Securities premium on Shares issued		-		-	
Less : Premium Utilised for various reasons		-		-	
Closing Balance		<u>7,33,93,000.00</u>		<u>7,33,93,000.00</u>	
b. Surplus					
Opening Balance		17,43,83,850.17		14,40,22,649.02	
(+) Net Profit/(Net Loss) For the current year		3,11,54,566.67		3,25,30,863.58	
		<u>20,55,38,416.84</u>		<u>17,65,53,512.60</u>	
(-) Accu. Depreciation		-		21,69,662.43	
Closing Balance		<u>20,55,38,416.84</u>		<u>17,43,83,850.17</u>	
Total(a+b) :		<u><u>27,89,31,416.84</u></u>		<u><u>24,77,76,850.17</u></u>	
NOTE - 4					
NON CURRENT LIABILITIES					
(a) LONG TERM BORROWINGS					
A. SECURED LOANS					
a) OBC, Patna-Car Loan [AUDI]		23,76,148.00		30,12,370.00	
Less: Current maturities of long term borrowings		4,99,519.00		4,99,519.00	
(Term Loan Instalments due in next 12 Months)					
Total (a) :		<u>18,76,629.00</u>		<u>25,12,851.00</u>	
b) HDFC Bank Ltd., Patna		1,67,70,115.00		-	
(A/c No. - 616795063)					
(IFSC - ORBC0100231)					
Less: Current maturities of long term borrowings		5,22,897.00		-	
(Term Loan Instalments due in next 12 Months)					
Total (b) :		<u>1,62,47,218.00</u>		<u>-</u>	
Total (A = a+b) :		<u><u>1,81,23,847.00</u></u>		<u><u>25,12,851.00</u></u>	
a) Terms of repayments : Car Loan from OBC is repayable in 60 monthly installments of Rs.41,627.00 each Term Loan from HDFC Bank is repayable in monthly installments of Rs. 1,98,593 each					
b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.					
c) Nature of Security Given : Car Loan from OBC is secured by hypothecation of Car. Term Loan from HDFC Bank is secured by Equitable Mortgage of Immoveable Property of Director & Personal Guarantee of Directors.					
B. UNSECURED LOANS					
(i) Loan from Body Corpoartes		82,19,099.00		41,19,826.00	
(ii) Loan from Directors & Shareholders		1,34,35,173.00		4,09,32,480.00	
Total (B) :		<u>2,16,54,272.00</u>		<u>4,50,52,306.00</u>	
Total (A+B) :		<u><u>3,97,78,119.00</u></u>		<u><u>4,75,65,157.00</u></u>	

- a) Terms of repayments : In the absence of any agreement, the terms of the repayment of the unsecured loan except Unsecured Loan from Bank & Financial institutions, is not ascertainable. But as per the management representation the same would not be repaid within the next 12 months to comply with the provisions of the new Companies Act, 2013.
- b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.
- c) Nature of Security Given : Nil



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NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	As on 31st March 2016		As on 31st March 2015	
	Rs.	P.	Rs.	P.
NOTE - 5				
CURRENT LIABILITIES				
(a) SHORT TERM BORROWINGS				
A. SECURED LOANS				
CASH CREDIT				
From Oriental Bank of Commerce, Patna (A/c No. - 02314010000060) (IFSC - ORBC0100231)		54,27,70,041.48		52,99,07,646.30
Total :		<u>54,27,70,041.48</u>		<u>52,99,07,646.30</u>
a) Terms of repayments : On Demand				
b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date				
c) Nature of Security Given: Cash Credit from OBC, Patna is secured by hypothecation of inventories, book debts, other current Assets and also with collateral security of Fixed Assets of the company, equitable mortgage of flats of Directors and personal guarantee of Director.				
B. UNSECURED LOANS				
<i>Channel Finance</i>				
Axis Bank Limited, Patna		13,94,29,035.52		14,12,33,029.00
Tata Capital Financial Services Limited, Mumbai		12,00,44,146.65		9,94,27,357.19
Total :		<u>25,94,73,182.17</u>		<u>24,06,60,386.19</u>
a) Terms of repayments : On Demand				
b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date				
c) Nature of Security Given: Nil				
Total (A+B)		<u>80,22,43,223.65</u>		<u>77,05,68,032.49</u>
NOTE - 6				
TRADE PAYABLE				
(i). Sundry Creditor for Goods		3,14,72,802.37		2,80,91,687.86
(ii). Sundry Creditor for Services		2,88,32,921.20		2,56,60,570.20
(iii). Sundry Creditor for Capital Goods		2,07,90,000.00		-
Total (i+ii+iii)		<u>8,10,95,723.57</u>		<u>5,37,52,258.06</u>
NOTE - 7				
OTHER CURRENT LIABILITIES				
(i) <u>Current Maturities of Long Term Debts</u> Current maturities of Long Term Borrowings (Term Loan Installments due in next 12 months)		10,22,416.00		4,99,519.00
Total (i)		<u>10,22,416.00</u>		<u>4,99,519.00</u>
(ii) <u>Sundry Creditor for Others</u>		2,72,35,953.69		1,52,17,439.53
Total (ii)		<u>2,72,35,953.69</u>		<u>1,52,17,439.53</u>
(iii) <u>Advance from Customers</u>		3,10,26,996.53		4,07,11,960.40
Total (iii)		<u>3,10,26,996.53</u>		<u>4,07,11,960.40</u>
Total (i+ii+iii)		<u>5,92,85,366.22</u>		<u>5,64,28,918.93</u>
NOTE - 8				
SHORT TERM PROVISION				
a) Provision for Taxation				
Assessment Year 2016-2017		1,64,40,370.00		-
Assessment Year 2015-2016		1,60,75,183.00		1,60,75,183.00
Assessment Year 2014-2015		1,31,00,000.00		1,31,00,000.00
Assessment Year 2013-2014		-		1,11,00,000.00
Assessment Year 2012-2013		-		84,00,000.00
Assessment Year 2009-2010		-		42,00,000.00
Assessment Year 2008-2009		-		29,00,000.00
Total (a) :		<u>4,56,15,553.00</u>		<u>5,57,75,183.00</u>



BMW VENTURES LIMITED

NOTES FORMING PARTS OF THE ACCOUNTS

NOTE-9

FIXED ASSETS

A.] FIXED ASSETS AT PATLIPUTRA & PATNA OFFICE

PARTICULARS	GROSS BLOCK		DEPRECIATION				NET BLOCK			
	COST AS ON 01.04.2015 (Rs----P)	ADDITION DURING THE YEAR (Rs----P)	SALES / ADJUSTMENT (Rs----P)	TOTAL AS ON 31.03.2016 (Rs----P)	AS ON 01.04.2015 (Rs----P)	FOR THE YEAR (Rs----P)	ADJ. FROM RETAINED EARNINGS (Rs----P)	ADJUSTMENT FOR SALES (Rs----P)	AS ON 31.03.2016 (Rs----P)	AS ON 31.03.2015 (Rs----P)
Land & Building -(I)	60,59,306.00	0.00	0.00	60,59,306.00	23,19,416.67	1,55,314.00	0.00	0.00	24,74,730.67	37,39,889.33
Land & Building -(II)	0.00	2,10,00,000.00	0.00	2,10,00,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Plant & Machinery	1,21,65,901.15	0.00	0.00	1,21,65,901.15	83,70,713.42	8,37,328.72	0.00	0.00	92,08,042.14	37,95,187.73
Office Equipment	1,29,55,262.38	64,675.00	0.00	1,30,19,937.38	1,07,45,071.90	6,82,301.00	0.00	0.00	1,14,27,372.90	22,10,190.48
Furniture & Fixtures	15,72,282.71	0.00	0.00	15,72,282.71	9,79,561.06	1,04,283.00	0.00	0.00	10,83,844.06	5,92,721.65
Vehicles	1,13,74,559.94	23,20,084.00	7,30,515.00	1,29,64,128.94	39,23,302.00	13,61,447.00	0.00	48,56,34.64	47,99,114.36	74,51,257.94
Other Equipment	1,00,386.40	0.00	0.00	1,00,386.40	77,344.57	6,749.00	0.00	0.00	84,093.57	23,041.83
CURRENT YEAR	4,42,27,698.58	2,33,84,759.00	7,30,515.00	6,68,81,942.58	2,64,15,409.60	31,47,422.72	0.00	4,85,634.64	2,90,771,197.68	1,78,12,288.98
PREVIOUS YEAR	4,04,06,488.58	45,65,742.00	7,44,532.00	4,42,27,698.58	2,17,07,833.82	36,15,247.43	14,28,495.63	3,36,167.28	2,64,15,409.60	1,86,98,654.76



BMW VENTURES LIMITED

NOTES FORMING PARTS OF THE ACCOUNTS

B1 FIXED ASSETS AT MONA CINEMA OFFICE

PARTICULARS	GROSS BLOCK		DEPRECIATION				NET BLOCK		
	COST AS ON 01.04.2015 (Rs----P)	ADDITION DURING THE YEAR (Rs----P)	TOTAL AS ON 31.03.2016 (Rs----P)	AS ON 01.04.2015 (Rs----P)	FOR THE YEAR (Rs----P)	ADJ. FROM RETAINED EARNINGS (Rs----P)	ADJUSTMENT FOR SALES (Rs----P)	AS ON 31.03.2016 (Rs----P)	AS ON 31.03.2015 (Rs----P)
Plant & Machinery	12,59,430.00	48,000.00	13,07,430.00	1,49,172.49	83,047.00	0.00	0.00	10,75,210.51	11,10,257.51
Office Equipment	30,47,566.00	8,44,540.00	38,92,106.00	6,04,469.81	7,44,743.00	0.00	0.00	25,42,893.19	24,43,096.19
Furniture & Fixtures	68,33,776.00	95,760.00	69,29,536.00	12,37,608.97	6,79,983.00	0.00	0.00	50,11,944.03	55,96,167.03
Generator	4,99,400.00	0.00	4,99,400.00	65,247.99	33,366.74	0.00	0.00	4,00,785.27	4,34,152.01
Electrical Installation	20,22,403.00	0.00	20,22,403.00	3,73,636.25	2,01,926.76	0.00	0.00	14,46,839.99	16,48,766.75
Computer	55,13,321.80	3,05,422.00	58,18,743.80	33,55,703.89	18,36,917.00	0.00	0.00	6,26,122.91	21,57,617.91
Silver Unencil	0.00	38,743.00	38,743.00	0.00	0.00	0.00	0.00	38,743.00	0.00
CURRENT YEAR	1,91,75,896.80	13,32,465.00	2,05,08,361.80	57,85,839.40	35,79,983.50	0.00	0.00	1,11,42,538.90	1,33,90,057.40
PREVIOUS YEAR	1,78,35,085.80	13,40,811.00	1,91,75,896.80	19,72,490.28	38,13,349.12	0.00	0.00	1,33,90,057.40	1,58,62,595.52



BMW VENTURES LIMITED

NOTES FORMING PARTS OF THE ACCOUNTS

C] FIXED ASSETS AT BAIKATHPUR STOCK YARD

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	COST AS ON 01.04.2015 (Rs----P)	ADDITION DURING THE YEAR (Rs----P)	SALES/ ADJUSTMENT (Rs----P)	TOTAL AS ON 31.03.2016 (Rs----P)	AS ON 01.04.2015 (Rs----P)	FOR THE YEAR (Rs----P)	ADJ. FROM RETAINED EARNINGS (Rs----P)	ADJUSTMENT FOR SALES (Rs----P)	AS ON 31.03.2016 (Rs----P)	AS ON 31.03.2015 (Rs----P)
Stock Yard & Building	7,66,60,944.11	0.00	0.00	7,66,60,944.11	1,00,66,502.53	24,12,916.58	0.00	0.00	1,24,79,419.11	6,41,81,525.00
Plant & Machinery	1,14,61,226.70	0.00	0.00	1,14,61,226.70	38,75,843.21	6,13,944.06	0.00	0.00	44,89,787.27	69,71,439.43
Office Equipment	6,37,725.00	47,600.00	0.00	6,85,325.00	1,43,130.94	1,43,807.92	0.00	0.00	2,86,938.86	3,98,386.14
Furniture & Fixtures	5,93,052.00	0.00	0.00	5,93,052.00	1,75,184.42	57,144.00	0.00	0.00	2,32,328.42	3,60,723.58
Generator	27,95,364.00	0.00	0.00	27,95,364.00	5,75,187.16	1,87,734.84	0.00	0.00	7,62,922.00	20,32,442.00
Electrical Installation	46,70,300.02	0.00	0.00	46,70,300.02	11,91,601.87	5,36,751.78	0.00	0.00	17,28,353.65	29,41,946.37
Computer	5,67,655.00	16,500.00	0.00	5,84,155.00	4,45,243.76	36,812.00	0.00	0.00	4,82,055.76	1,02,099.24
CURRENT YEAR	9,73,86,266.83	64,100.00	0.00	9,74,50,366.83	1,64,72,693.88	39,89,111.18	0.00	0.00	2,04,61,805.06	7,69,88,561.77
PREVIOUS YEAR	9,70,90,734.83	2,95,532.00	0.00	9,73,86,266.83	1,23,08,593.00	39,52,175.38	2,11,925.50	0.00	1,64,73,693.88	8,09,13,572.95
										8,47,82,141.83



BMW VENTURES LIMITED

NOTES FORMING PARTS OF THE ACCOUNTS

D) FIXED ASSETS AT COOL PEPPCY DIVISION

PARTICULARS	GROSS BLOCK		DEPRECIATION				NET BLOCK		
	COST AS ON 01.04.2015 (Rs----P)	ADDITION DURING THE YEAR (Rs----P)	TOTAL AS ON 31.03.2016 (Rs----P)	AS ON 01.04.2015 (Rs----P)	FOR THE YEAR (Rs----P)	ADJ. FROM RETAINED EARNINGS (Rs----P)	ADJUSTMENT FOR SALES (Rs----P)	AS ON 31.03.2016 (Rs----P)	AS ON 31.03.2015 (Rs----P)
Land & Building	19,94,922.59	0.00	19,94,922.59	8,53,302.34	65,413.00	0.00	0.00	9,18,715.34	11,41,620.25
Plant & Machinery	28,26,851.97	0.00	28,26,851.97	26,85,509.37	0.00	0.00	0.00	26,85,509.37	1,41,342.60
Office Equipment	1,28,467.28	0.00	1,28,467.28	1,28,467.28	0.00	0.00	0.00	1,28,467.28	0.00
CURRENT YEAR	49,50,241.84	0.00	49,50,241.84	36,67,278.99	65,413.00	0.00	0.00	37,32,691.99	12,17,549.84
PREVIOUS YEAR	49,50,241.84	0.00	49,50,241.84	30,38,568.55	99,469.14	5,29,241.30	0.00	36,67,278.99	12,82,962.84
									19,11,673.29



BMW VENTURES LIMITED

NOTES FORMING PARTS OF THE ACCOUNTS

FIXED ASSETS AT BGP

PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK				
	COST AS ON 01.04.2015 (Rs----P)	ADDITION DURING THE YEAR (Rs----P)	SALES / ADJUSTMENT (Rs----P)	TOTAL AS ON 31.03.2016 (Rs----P)	AS ON 01.04.2015 (Rs----P)	FOR THE YEAR (Rs----P)	ADJ. FROM RETAINED EARNINGS (Rs----P)	ADJUSTMENT FOR SALES (Rs----P)	AS ON 31.03.2016 (Rs----P)	AS ON 31.03.2015 (Rs----P)
Air Conditionr	3,75,018.00	0.00	0.00	3,75,018.00	28,904.64	23,877.00	0.00	0.00	52,781.64	3,46,113.36
Computer & Accessories	4,00,309.00	0.00	0.00	4,00,309.00	1,50,821.38	1,33,239.00	0.00	0.00	2,84,060.38	2,49,487.62
Furniture	12,97,048.50	0.00	0.00	12,97,048.50	1,80,104.50	1,26,220.00	0.00	0.00	3,06,324.50	11,16,944.00
Telephone Equipments	24,387.00	0.00	0.00	24,387.00	4,811.66	4,707.00	0.00	0.00	9,518.66	19,575.34
CURRENT YEAR	20,96,762.50	0.00	0.00	20,96,762.50	3,64,642.18	2,88,043.00	0.00	0.00	6,52,685.18	17,32,120.32
PREVIOUS YEAR	20,96,762.50	0.00	0.00	20,96,762.50	76,600.00	2,88,042.18	0.00	0.00	3,64,642.18	20,20,162.50
GR.TOTAL CURRENT YEAR	16,78,36,866.55	2,47,81,324.00	7,30,515.00	19,18,87,675.55	5,27,05,864.06	1,10,69,973.40	0.00	4,85,634.64	6,32,90,202.82	12,85,97,472.72
GR.TOTAL PREVIOUS YEAR	16,23,79,313.55	62,02,085.00	7,44,532.00	16,78,36,866.55	3,91,04,095.65	1,17,68,283.26	21,69,662.43	3,36,167.28	5,27,05,864.06	11,51,31,002.48

As Per our report of even date attached

For, A.K.Salamuria & Associates
Chartered Accountants
F.R.N. 004285C

(S.K. SINGHANIA)
Partner
M.NO.-95354

For, BMW VENTURES LIMITED

Bijay Kumar Kishorepuria
Bijay Kumar Kishorepuria
Director
DIN:00626283

Nitin Kishorepuria
Nitin Kishorepuria
Director
DIN:00626377



BMW VENTURES LIMITED
HEAD OFFICE - 113, Park Street, 10th Floor, Poddar Point, Kolkata - 700016
REGD. OFFICE - 112, Triveni Apartment, East Boring Canal Road
Patna - 800 001

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

PARTICULARS	As on 31st March 2016		As on 31st March 2015	
	Rs.	P.	Rs.	P.
NOTE - 10				
NON CURRENT INVESTMENT				
(A) TRADE INVESTMENTS				
Total (A) :		-		-
(B) OTHER INVESTMENTS				
(a) Investments in Equity Shares				
-Quoted		805.00		805.00
-Un Quoted		-		-
(b) Other Non Current Investments		-		-
Total (B) :		805.00		805.00
Total (A+B) :		805.00		805.00
NOTE - 11				
LONG TERM LOANS & ADVANCES				
<i>(Recoverable in cash or in kind or for value to be received)</i>				
Security Deposit		28,25,855.00		28,25,855.00
<i>(Unsecured considered good)</i>				
Total :		28,25,855.00		28,25,855.00
NOTE - 12				
(a) INVENTORIES				
Finished Goods		60,04,15,559.86		55,35,55,517.59
<i>(at cost or market price whichever is less)</i>				
Total :		60,04,15,559.86		55,35,55,517.59
NOTE - 13				
(b) TRADE RECEIVABLE				
<i>(Unsecured but considered good)</i>				
More Than Six Months		2,44,59,818.78		1,43,63,151.40
Total (A) :		2,44,59,818.78		1,43,63,151.40
Other Debts		36,03,25,498.07		41,11,09,200.82
Total (B) :		36,03,25,498.07		41,11,09,200.82
Total (A+B) :		38,47,85,316.85		42,54,72,352.22
NOTE - 14				
CASH & CASH EQUIVALENT				
Cash-in-hand		6,05,593.48		2,64,658.48
Cash at Bank				
a) In Fixed Deposit Account				
C.D.R. with O.B.C., Patna	1,36,55,071.00		1,12,25,664.00	
Progressive Deposit with O.B.C., Patna	31,78,170.00	1,68,33,241.00	19,21,441.00	1,31,47,105.00
b) In Current Account				
State Bank of India, Patna A/c 30891594958 (IFSC - SBIN0001435)	5,09,598.00		1,71,880.00	
OBC, (Kolkata A/c No.02861131002251) (IFSC - ORBC0100286)	2,24,242.00		14,666.00	
OBC- Collection A/c No. 02311131002558 (IFSC - ORBC0100231)	67,51,203.65		1,00,000.00	
Axis Bank A/c No. 914020057100364 (IFSC - UTIB0000142)	2,39,200.57		2,39,724.67	
OBC- CA -02311131001827 (IFSC - ORBC0100231)	23,331.58		23,174.08	
OBC OD A/C - 02315010000410 (IFSC - ORBC0100231)	-		17,025.33	
Total :		77,47,575.80		5,66,470.08
Total :		2,51,86,410.28		1,39,78,233.56



BMW VENTURES LIMITED
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 Patna - 800 001

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

PARTICULARS	As on 31st March 2016		As on 31st March 2015	
	Rs.	P.	Rs.	P.
NOTE - 15				
(d) <u>SHORT TERM LOANS & ADVANCES</u>				
<i>(In cash or in kind or value to be recoverable)</i>				
(I) <u>Loans & Advance to Others</u>				
<i>(Unsecured considered good)</i>				
a. <u>Advance to Others</u>		1,03,65,875.28		83,31,626.72
b. <u>Advance to Suppliers</u>		3,12,30,702.97		3,69,61,462.23
c. <u>Prepaid Expenses</u>		3,92,063.00		1,16,889.00
d. <u>Discount Receivable</u>		10,32,641.00		3,51,42,862.35
Total :		4,30,21,282.25		8,05,52,840.30
(II) <u>Advance/Deposit to Government Department</u>				
A) <u>Income Tax Deducted at Source</u>				
FOR ASSESSMENT YEAR 2016-2017 (F.Y.2015-2016)		10,47,459.00		-
FOR ASSESSMENT YEAR 2015-2016 (F.Y.2014-2015)		9,30,169.00		9,30,169.00
FOR ASSESSMENT YEAR 2014-2015 (F.Y.2013-2014)		12,47,204.00		12,47,204.00
FOR ASSESSMENT YEAR 2013-2014 (F.Y.2012-2013)		-		11,06,401.00
FOR ASSESSMENT YEAR 2012-2013 (F.Y.2011-2012)		1,66,386.90		10,82,511.90
FOR ASSESSMENT YEAR 2009-2010 (F.Y.2008-2009)		1,70,578.20		8,87,499.20
FOR ASSESSMENT YEAR 2008-2009 (F.Y.2007-2008)		1,52,100.41		11,59,329.41
Total :		37,13,897.51		64,13,114.51
B) <u>Advance Income Tax</u>				
FOR ASSESSMENT YEAR 2016-2017 (F.Y.2015-2016)		1,50,00,000.00		-
FOR ASSESSMENT YEAR 2015-2016 (F.Y.2014-2015) Self Tax		27,60,280.00		-
FOR ASSESSMENT YEAR 2015-2016 (F.Y.2014-2015)		1,24,00,000.00		1,24,00,000.00
FOR ASSESSMENT YEAR 2014-2015 (F.Y.2013-2014)		1,20,00,000.00		1,20,00,000.00
FOR ASSESSMENT YEAR 2013-2014 (F.Y.2012-2013)		-		1,04,00,000.00
FOR ASSESSMENT YEAR 2012-2013 (F.Y.2011-2012) Self Tax		-		15,00,000.00
FOR ASSESSMENT YEAR 2012-2013 (F.Y.2011-2012)		-		60,00,000.00
FOR ASSESSMENT YEAR 2009-2010 (F.Y.2008-2009)		-		30,00,000.00
FOR ASSESSMENT YEAR 2009-2010 (F.Y.2008-2009) Self Tax		-		4,76,550.00
FOR ASSESSMENT YEAR 2008-2009 (F.Y.2007-2008)		-		18,03,330.00
FOR ASSESSMENT YEAR 2008-2009 (F.Y.2007-2008) Demand Loan		10,00,000.00		10,00,000.00
Total :		4,31,60,280.00		4,85,79,880.00
C) <u>OTHER ADVANCE</u>				
ADVANCE ENTRY TAX (F.Y. 2016-2017)		1,25,00,000.00		17,87,884.90
Total :		1,25,00,000.00		17,87,884.90
TOTAL A+B+C 		5,93,74,177.51		5,67,80,879.41
TOTAL I+II 		10,23,95,459.76		13,73,33,719.71



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NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	For the year ended		For the year ended	
	31st March, 2016		31st March, 2015	
	Rs.	P.	Rs.	P.
(In Rs.)				
NOTE - 16				
REVENUE FROM OPERATIONS				
(a) Sale of Product				
	Units			
Agrico	Pcs	8,15,78,585.79		7,25,75,892.75
HR Sheet	MT	18,36,24,740.49		28,00,03,124.34
GC Sheet	MT	1,39,52,89,564.22		1,39,23,77,927.74
GP Sheet	MT	15,80,06,550.30		16,05,01,054.50
CR Sheet	MT	4,21,67,313.40		2,00,06,735.80
Rotary Tiller	Pcs	57,12,369.92		99,16,563.54
Tractor	Pcs	3,24,79,031.08		42,39,97,210.68
Tractor Spare	Pcs	-		47,49,689.36
Screw	Pcs	5,94,083.60		10,02,960.00
TMT	MT	4,78,78,75,688.88		5,12,71,50,062.55
Wire Rods/Wiron	MT	10,73,23,746.35		9,57,20,712.50
Auto	Pcs	-		3,05,240.00
Asasing	MT	-		10,42,200.00
Door	Pcs	8,27,430.00		-
Door Accessories	Pcs	1,39,580.00		-
GP Ridge	Pcs	1,50,06,740.91		-
Rail Sail	MT	1,53,790.00		-
Stirrup Ring	MT	4,64,12,914.36		3,84,36,490.16
Chain Links	KG	8,38,504.27		2,74,103.96
Nails	KG	1,88,83,247.75		10,08,912.00
Nut Bolts	Pcs	3,704.73		68,427.48
Bicycle	Pcs	-		8,31,416.74
Footing	MT	48,10,346.72		-
Welding Wire	MT	16,74,318.27		39,23,174.68
		6,88,34,02,251.04		7,63,38,91,898.78
Less: Rebate , Discount & Claim		21,75,35,015.21		14,66,16,193.80
Total :		6,66,58,67,235.83		7,48,72,75,704.98
(b) Handling Charges Received				
		3,18,29,758.88		2,78,78,680.08
Total (a+b) :		6,69,76,96,994.71		7,51,51,54,385.06
NOTE - 17				
OTHER INCOME				
Commission		7,86,529.25		6,67,875.00
Interest Received		21,73,107.00		68,57,780.00
Others Income [Insurance Claim]		-		4,10,420.10
Profit on Sale of Fixed Assets		-		2,76,635.28
Office Rent Received		1,72,000.00		-
Dividend		625.00		225.00
Total :		31,32,261.25		82,12,935.38



BMW VENTURES LIMITED
NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	For the year ended 31st March.2016		For the year ended 31st March.2015	
	Rs.	P.	Rs.	P.
NOTE - 18				
PURCHASE OF STOCK IN TRADE				
	Units			
Agrico	Pcs	7,44,34,496.50		6,91,94,590.66
Agrico in Transit	Pcs	59,72,952.38		32,11,369.04
HR Sheet	MT	17,19,98,991.75		30,13,63,632.55
GC Sheet	MT	1,21,79,96,671.87		1,25,08,37,681.87
GC Sheet in Transit	MT	1,87,94,702.51		2,01,67,416.63
GP Sheet	MT	14,78,59,603.16		17,20,30,911.89
GP Sheet in Transit	MT	-		17,66,093.00
CR Sheet	MT	3,66,92,734.68		2,19,96,056.05
CR Sheet in transit	MT	18,46,302.89		-
Rotery Tiller	Pcs	61,65,452.72		81,42,742.00
Tractor	Pcs	3,05,19,744.66		35,33,30,167.98
Tractor Spare	Pcs	-		19,41,280.92
Screw	Pcs	6,01,333.00		5,09,172.00
Tiscon TMT	MT	4,40,68,99,800.93		4,88,38,69,246.22
Wire Rods/Wiron	MT	9,28,05,103.52		9,16,37,661.04
Welding Wire in Transit	KG	6,73,046.28		-
Chain Links	KG	-		10,47,046.32
Stirrup Ring	MT	36,61,435.11		2,94,94,562.32
Nails	KG	1,63,17,401.00		14,30,583.78
Nails in Transit	Pcs	3,51,135.00		8,70,952.50
Nut & Bolts	Pcs	-		2,15,683.06
Philips LED Light	Pcs	9,02,700.00		-
Door	Pcs	25,32,536.13		-
Door Accessories	Pcs	8,38,911.95		-
GP Flashing	Pcs	2,77,78,179.90		-
GP Flashing in transit	Pcs	13,76,109.54		-
Rail Shed	Pcs	1,52,711.81		-
Welding Wire	MT	10,58,616.20		44,56,512.44
		6,26,82,30,673.49		7,21,75,13,362.27
Add: Freight In Purchase Bills		4,06,53,605.85		3,40,60,007.44
		6,30,88,84,279.34		7,25,15,73,369.71
Less: Stock Transfer (Star Diamond)		1,30,533.00		6,629.10
		6,30,87,53,746.34		7,25,15,66,740.61
Less: Discount , Rebate & Claim		13,20,64,189.77		13,79,12,412.12
		6,17,66,89,556.57		7,11,36,54,328.49
Total :				
NOTE - 19				
CHANGES IN INVENTORY OF FINISHED GOODS				
Closing Stock		60,04,15,559.86		55,35,55,517.59
Less : Opening Stock		55,35,55,517.59		40,10,23,852.97
Increase/(Decrease) in Inventory		(4,68,60,042.27)		(15,25,31,664.62)
Detail of Closing Stock				
	Units			
Agrico	Pcs	2,06,11,788.28		1,63,14,121.62
Astrum	MT	5,81,19,578.48		6,89,20,047.58
Chain Lnk Mesh	KG	1,23,674.02		8,19,573.51
GC Sheet	MT	12,48,18,897.19		11,70,78,059.67
GC Sheet Colour Coated	MT	2,72,36,628.20		1,57,73,351.87
GP Sheet	MT	4,42,27,625.87		3,83,22,754.69
CR Sheet	MT	1,20,50,040.65		1,33,05,207.61
Nails	KG	4,77,761.63		13,89,263.41
Nut & Bolt	Pcs	1,44,446.21		1,47,818.26
Rotery Tiller	Pcs	34,24,310.26		22,95,450.00
Rotery Spares	Pcs	2,03,233.02		2,04,555.97
Tractor	Pcs	-		16,04,549.71
Tractor Kit	Pcs	29,978.49		29,978.49
Tractor Loader	Pcs	2,86,513.00		2,86,513.00
Tractor Rotravator	Pcs	3,81,452.57		3,81,452.57
Tractor [MGTL]	Pcs	48,37,397.83		51,88,422.00
Tractor Spare	Pcs	34,43,405.80		34,79,274.75
Star Diamond	Pcs	-		1,30,533.00
Screw	Pcs	4,55,639.95		1,34,528.89
Tata Stirup	MT	8,32,174.36		-
Tiscon TMT	MT	26,88,41,909.01		25,11,34,423.85
Wire Rods/Wire	MT	81,44,855.23		1,33,77,223.85
Bicycle	Pcs	1,06,260.05		1,06,260.05
Bicycle Spares	Pcs	1,18,960.56		1,18,960.56
Door	Pcs	15,37,542.50		-
Door Accessories	Pcs	9,50,570.08		-
GP Sheet Flashing	Pcs	1,49,42,705.06		-
Philips LED Light	Pcs	9,02,700.00		-
Welding Wire	MT	31,65,511.56		30,13,192.68
		60,04,15,559.86		55,35,55,517.59
Total :				



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NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	For the year ended		For the year ended	
	31st March, 2016		31st March, 2015	
	Rs.	P.	Rs.	P.
	(In Rs.)			
NOTE - 20				
EMPLOYEE BENEFIT EXPENSES				
Salaries	2,15,28,755.00		3,31,42,017.00	
Bonus	44,29,947.00		87,59,554.00	
Staff & Labour Welfare	64,60,290.40		65,11,861.70	
Contribution to E. S. I	3,17,518.00		5,45,630.00	
Contribution to P. F	35,28,297.00		39,56,141.00	
Employee Training & Incentive	24,32,847.00		1,81,116.00	
Total :	3,86,97,654.40		5,30,96,319.70	
NOTE - 21				
FINANCIAL COST				
Bank and Other Interest	8,38,76,171.61		7,62,54,029.82	
Total :	8,38,76,171.61		7,62,54,029.82	
NOTE - 22				
A. DIRECT EXPENSES				
Carriage Inwards	2,12,48,629.00		2,71,09,386.00	
Wages	1,85,69,284.00		1,60,20,779.00	
Bending Material (Wire purchases)	1,17,25,040.80		1,00,39,951.29	
Consumable Stores (Shoes/Hands Gloves)	8,66,293.00		-	
Crane and Generator maintenance	91,74,916.10		69,49,754.60	
Total :	6,15,84,162.90		6,01,19,870.89	
B. OTHER EXPENSES				
Advertisement & Publicity (Net)	1,95,27,134.00		2,38,46,437.00	
Auditors' Remuneration	2,30,000.00		2,28,000.00	
Conveyance & Other Allowances	97,427.00		65,644.00	
Bad Debts	2,44,875.50		3,39,584.00	
Books & Periodicals	8,969.00		13,539.00	
Bank Commission & Charges	28,52,949.38		11,74,616.90	
Commission	64,64,044.00		44,93,530.00	
Dealers Conference, Seminar & Sales Promotion	7,34,23,585.71		7,71,86,008.86	
Directors' Remuneration	72,00,000.00		72,00,000.00	
Charity & Donation	11,99,761.00		7,73,101.00	
Subscription & Membership Fees	18,793.00		16,293.00	
Electrical Charges & Expenses	17,47,550.00		15,51,088.00	
Filing Fees	50,302.00		13,620.00	
Insurance	15,15,616.00		14,17,130.00	
Internal Audit Fee	3,00,000.00		3,00,000.00	
Loss on Sale of Fixed Assets	44,880.36		-	
Computer & Internet Expenses	19,86,600.15		18,41,602.41	
Miscellaneous Expenses	4,71,858.64		4,99,499.00	
Office Maintenance	9,07,970.00		6,48,152.00	
Postage, Telegram & Telephones	43,39,146.14		43,50,765.47	
Printing & Stationery	4,49,403.00		6,18,295.50	
Professional & Consultancy Charges	9,95,970.00		6,54,006.00	
Rate & Taxes	89,83,167.00		69,74,276.00	
Rent	57,98,010.00		61,36,640.00	
Repair & Maintenance	70,25,283.00		44,74,468.68	
Security Service Charges	15,77,077.00		16,23,437.00	
Channel Finance Brokeage Charges	5,60,894.00		2,44,400.00	
Sundry Balance Adjustment	22,178.02		43,177.54	
Transportation , Loading & Unloading charges	16,74,00,019.50		15,72,92,235.00	
Director Medical Exps.	67,398.00		-	
Travelling & Conveyance	93,85,485.28		64,26,093.28	
Vehicle Maintenance	18,36,233.00		16,76,142.00	
Total :	32,67,32,579.68		31,21,21,781.64	
Total (A+B):	38,83,16,742.58		37,22,41,652.53	



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NOTES FORMING PART OF THE ACCOUNTS

PARTICULARS	(In Rs.)	
	For the year ended 31st March.2016 Rs. P.	For the year ended 31st March.2015 Rs. P.
<u>NOTE - 23</u>		
<u>DEFERRED TAX</u>		
The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on "Accounting for taxes on income". At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made. There is no Fixed assets in the the Company therefore there is no timing difference hence no treatment of deferred tax has been made in the books.		
Opening Deferred Tax Liabilities/ (Assets)	88,22,907.00	89,87,856.00
<u>Related to fixed Assets</u>		
Add: Deferred Tax Liability Provision during the year	(1,33,595.00)	(1,64,949.00)
Closing Deferred Tax Liabilities/(Assets)	86,89,312.00	88,22,907.00
Disallowance to the Income Tax Act, 1961		-
Net Deferred Tax Liabilities	86,89,312.00	88,22,907.00
<u>NOTE - 24</u>		
<u>EARNING PER SHARE (EPS)</u>		
Net Profit after tax as per Statement of Profit & Loss Account attributable to Equity shareholders	3,11,54,566.67	3,25,30,863.58
Weighted average number of Equity Shares used as denominator for calculating EPS	34,34,234	34,34,234
Basic and Diluted Earning per share	9.07	9.47
Face Value per Equity Share	10.00	10.00



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NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

PARTICULARS	For the year ended 31st March.2016		For the year ended 31st March.2015	
	Rs.	P.	Rs.	P.

NOTE - 25**RELATED PARTY DISCLOSURES**

As per Accounting Standard 18, the disclosures of transaction with the related parties are given below:

List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Name of Related Party	Transaction	Nature of Transaction
Associate Companies/Concerns		
BMW Enterprises	14,87,415.00	Sales
BMW Enterprises	69,49,856.00	Loading, Unloading & Bending Charges received
BMW Enterprises	22,10,632.00	Purchases (Including VAT)
BMW Logistics Private Limited	16,44,45,501.00	Freight
BMW Fin Invest Pvt Ltd	54,960.00	Rent Received
BMW Fin Invest Pvt Ltd	15,781.00	Interest Paid
BMW Fin Invest Pvt Ltd	40,00,000.00	Unsecured Loan Taken
Jai Basukinath Traders Pvt.Ltd.	2,93,20,063.00	Loading, Unloading & Bending Charges received
Jagdamba Value steels Pvt. Ltd	1,80,000.00	Hoading Rent Paid
Jagdamba Value steels Pvt. Ltd	20,610.00	Rent Received
BMW Project Pvt. Ltd	20,610.00	Rent Received
Rachna Heights Pvt. Ltd	20,610.00	Rent Received
Key Management Personnel		
Bijay Kumar Kishorepuria	24,00,000.00	Remuneration
Nitin Kishorepuria	24,00,000.00	Remuneration
Rachna Kishorepuria	12,00,000.00	Remuneration
Sabita Devi Kishorepuria	12,00,000.00	Remuneration
Nitin Kishorepuria	1,56,260.00	Interest
Rachna Kishorepuria	5,80,454.00	Interest
Sabita Devi Kishorepuria	4,94,982.00	Interest
Bijay Kumar Kishorepuria	1,60,184.00	Interest
Nitin Kishorepuria	8,13,000.00	Rent
Bijay Kumar Kishorepuria	9,47,427.00	Rent
Rachna Kishorepuria	1,09,920.00	Rent
Sabita Devi Kishorepuria	96,180.00	Rent
Bijay Kumar Kishorepuria	40,00,000.00	Unsecured Loan Taken
Nitin Kishorepuria	15,00,000.00	Unsecured Loan Taken
Rachna Kishorepuria	65,00,000.00	Unsecured Loan Taken
Sabita Devi Kishorepuria	68,00,000.00	Unsecured Loan Taken
Bijay Kumar Kishorepuria	47,00,000.00	Repayment of Unsecured Loan
Nitin Kishorepuria	34,00,000.00	Repayment of Unsecured Loan
Rachna Kishorepuria	2,46,50,000.00	Repayment of Unsecured Loan
Sabita Devi Kishorepuria	1,48,00,000.00	Repayment of Unsecured Loan
Relative of Key Management Personnel		
Anil Kishorepuria	4,44,000.00	Rent
Sunil Kishorepuria	4,44,000.00	Rent
Bijay Kumar Kishorepuria (HUF)	6,00,000.00	Rent
Shiv Kumar Kishorepuria	2,05,083.00	Rent



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NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

PARTICULARS	For the year ended 31st March.2016		For the year ended 31st March.2015	
	Rs.	P.	Rs.	P.

NOTE - 26

Previous year figure has been regrouped & rearranged wherever necessary

NOTE - 27

Claims and contingent liabilities against the company not acknowledged as debts

NOTE - 28

The Company has taken Bank Guarantee aggregating to Rs.100.00Lacs (P.Y. Rs.100.00Lacs) from OBC, Exhibition Road, Patna in favour of TISCO .

NOTE - 29

There is no employee employed throughout the accounting year or part thereof who is in receipt of remuneration of Rs.6,00,000.00 p.m. or Rs. 72,00,000.00 p.a..

NOTE - 30

The Company primarily deals in trading of iron & steel , material of Tata Steel and Tractor from Mahindra & Mahindra Company. Accordingly the company has only iron & steel business as its Business Segment. Further the economic environment in which the company operates is significantly similar and is not subject to materially different risks & returns. Accordingly no separate disclosure are necessary under A/S 17(Segment Reporting) issued by the Institute of Chartered Accountants Of India.

NOTE - 31

The Company has given Corporate Bank Guarantee to BMW Logistics Pvt. Ltd. for credit facility of Rs. 11 Crores in favour of Oriental Bank of Commerce, Patna and Comfort Letter to BMW Enterprises for credit facility of Rs. 24 Crores in favour of ICICI Bank, Patna & Rs. 8 crores in favour of Tata Capital Financial Services Ltd..

NOTE - 32

In the opinion of the Board of Directors, the current assets and loans and advances have value on realization in the ordinary course of business at least equal to the amount stated in the Balance Sheet unless otherwise stated.

SIGNED HEREWITH FROM NOTE 1 TO 32
AS PER OUR ATTACHED REPORT OF EVEN DATE.

For **A.K. SALAMPURIA & ASSOCIATES**

Chartered Accountants
F.R.N.004285C

Place : Patna (CA S.K. SINGHANIA)
Date : 30.08.2016 Partner
M.No.095354

Bijay Kumar Kishorepuria
Director
DIN:00626283

For and on behalf of Board of Directors
For **BMW VENTURES LTD.**

Nitin Kishorepuria
Director
DIN:00626377

