

Statement of Deviation / Variation in utilization of Funds raised						
Name of listed entity		BMW Ventures Limited				
Mode of Fund Raising		Initial Public Offer (IPO)				
Date of Raising Funds		Allotment Date September 29, 2025 Listing Date: October 01, 2025				
Amount Raised		Rs. 23166.00 lakhs				
Report filed for the quarter ended		December 31, 2025				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		Crisil Ratings Limited				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of Audit Committee after Review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following table:		Net Proceeds of Fresh Issue are proposed to be utilized as given below:				
Original Object	Modified Object, if any	Original Allocation (INR Lakhs)	Modified allocation, if any (INR Lakhs)	Funds Utilized (INR Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object (INR Lakhs)	Remarks if any
Repayment of Loan	-	17,375.00	17,375.00	17,374.50	-	
General Corporate Purpose	-	3,987.70	3,291.70	2,125.50	696.00	Revision in cost due to higher expenses incurred towards IPO-related cost.
Offer related expenses	-	1,803.30	2,499.30	2,499.30	-696.00	
Total		23,166.00	23,166.00	21,999.30		
Notes: The Company has raised an amount of Rs. 23,166.00 lakhs from Initial Public Issue. Out of which Rs. 21,999.30 lakhs was utilized during the quarter and balance of Rs. 1,166.70 lakhs is lying with Banks as on December 31, 2025						

Registered Office:

1st Floor, Mona Cinema Complex, East Gandhi Maidan, Patna- 800004

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For BMW Ventures Limited

Ruchika Maheshwari Kejriwal
Company Secretary & Compliance officer
Membership No.: F12976
Email id: cs@bmwventures.com

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